

EXHIBIT B(1)

ACQUISITION COST WORKSHEET

Purchaser(s):	
Seller(s):	
Residence Address:	

The acquisition cost of the land and dwelling to be acquired by the Purchaser(s) from the Seller(s) is computed as follows:

1. Amount paid (in cash, in kind or through assumption of a mortgage loan or other obligation), by the Purchaser(s) to or for the benefit of the Seller(s) for the land and dwelling. (See Note below)..... \$+_____
2. Amount paid by any other person to or for the benefit of the Seller(s) for the land and dwelling. (See Note below)..... \$+_____
3. Amount paid for fixtures such as light fixtures, curtain rods and wall-to-wall carpeting unless the amount paid for fixtures is part of the cost of the land and dwelling included in 1 or 2 above \$+_____
4. Amounts paid not included in 1, 2 or 3 above for any purpose by the Purchaser(s) on behalf of the Seller(s) including property taxes in excess of the purchaser(s) pro rata share and settlement and financing cost in excess of the usual and reasonable costs. (See Note below).... \$+_____
5. "Points" paid by the Seller..... \$+_____
6. The fair market value of amounts, if any, included in 1 or 2 items which are not fixtures, including refrigerator, washer or dryer, etc. \$-_____
7. Total Acquisition Cost. \$+_____

NOTE: The acquisition cost of a Residence does not include:

(1) usual and reasonable settlement and financing costs; "settlement costs" including titling and transfer costs, title insurance, survey fees and other similar costs, and "financing costs" including credit reference fees, legal fees, appraisal expenses, points which are paid by the Purchaser(s) (but not those paid by the Seller on behalf of the Purchaser even though borne by the Purchaser through a higher purchase price), or other costs of financing the residence. Such excluded amounts must not exceed the usual and reasonable costs which otherwise would be paid.

(2) the imputed value of services performed by the Purchaser or members of his family (which include only Purchaser's brothers and sisters (whether by whole or half blood), spouse, ancestors and lineal descendants) in constructing or completing the residence, or

(3) the cost of land, which has been owned by the Purchaser(s) for at least two years before the date on which the construction of the structure comprising the Residence begins.

The acquisition cost of a residence does include:

(1) if a residence is incomplete, the reasonable cost of completing the residence whether or not the cost of completing construction is to be financed,

(2) where a residence is purchased subject to a ground rent, the capitalized value of the ground rent, which shall be calculated using a discount rate equal to the yield on the Agency's bonds.

IN WITNESS WHEREOF, said appearer(s) (has) (have) signed these presents before me, Notary, this _____ day of _____, 20____.

Seller

Mortgagor

Seller

Mortgagor

Notary Public